

**Minutes**  
**Developmental Disabilities Resource Board of Directors**  
**Finance Committee Meeting**  
**March 26, 2019**

The **Finance Committee** met on March 26, 2019 at 5:30 pm at the DDRB office. Present at the meeting were Tom Bradley, Gary Steinman, Stephen Elliott, James Gottstein and Rick White of the committee. Present were Robert Sevier, Pat Schoenrade and Sonja Bennett. Guest present were Nathan Thomas and Robert Wilson of Accounting Solutions LLC. The meeting was called to order by committee chairman, Tom Bradley.

The primary purpose for the Finance Committee meeting was to present and review the 2018 DDRB Audited Financial Statements. Nathan Thomas with Accounting Solutions performed the audit and it is their opinion that the statement fairly and accurately represents, in all material respects, the financial position of the Board. The net result for 2018 is an increase in net position of \$1,116,367. This compares with an increase in net position of \$912,581 in 2017. Program expenditures were consistent year over year.

A motion was made by Rick White and seconded by Steve Elliott to accept the audit and present to the full board for approval. The members of the committee were unanimous in their approval. The committee recommends the board provide an approved copy of the audit to the Clay County Auditor.

Tom Bradley presented a request from Life Unlimited regarding their “new group homes project” to alter the original plan from two (2) new homes and one (1) remodel with a total grant of \$910,000. Life Unlimited has built two (2) new homes with the final payment on the second home pending final receipts. These homes replace the Flora and Sherwood homes. Life Unlimited has requested the remaining funds of approximately \$321,000 to be allocated to a third new home and not a remodel. Gary Steinman motioned this change be accepted, seconded by Steve Elliott, the committee is in unanimous approval.

With no further business, the Finance Committee meeting was adjourned with an informative presentation following by Ann Graff of Center for Human Services on “Managed Care”.

Respectfully submitted: Sonja Bennett  
April 23, 2019