Dear Business Owner:

Enclosed is your 2016 Business Personal Property Assessment form which must be completed, signed and returned no later than March 1 to avoid late filing penalties.

Missouri statutes require that proprietors, corporations, partnerships, or associations owning or controlling tangible personal property file an assessment each year declaring the business personal property owned on January 1. Add new property purchased during 2015 and make any necessary adjustments to property shown for prior years.

Business personal property is anything with a determinable life longer than one year used in a trade/profession/business to produce income. Examples of business personal property are office equipment, computers and peripheral equipment, fixtures, furnishings, motor vehicles, tools, construction equipment and machinery; generally anything on an asset list filed with your federal tax return. Inventory for resale is not included; however, parts and supplies are.

Property is assessed at the original cost less freight, installation, and sales/use tax. The assessor applies the property depreciation schedule by applying the years since acquisition to determine appraised value. That value is multiplied by the statutory 33-1/3 percent to establish the assessed value.

Also, to avoid any assessment penalties please fill out the 2016 assessment list and return it to the assessment department before March 1, 2016. For your convenience, if you need help filling out the form please call 816-407-3460 to set up an appointment or e-mail bppassessor@claycountymo.gov and we will be glad to help.

BUSINESS VALUATIONS -- www.claycountymo.gov are available first week of June. You will need your account number from this form to get access to the information. If you have any questions please feel free to contact us at 816-407-3460.

As always, it is an honor to be your assessor.

Sincerely:

CATHY RINEHART
ASSSESSOR

My Motto: “I know who I work for, YOU, the Citizens of Clay County.”
Other Assessment Information and Facts

MO STATE STATUTE 137.075
Persons owning or holding tangible personal property on the first day of January shall be liable for taxes.

MO STATE STATUTE 137.080—Personal property is divided into the following sub classes:

<table>
<thead>
<tr>
<th>PROPERTY</th>
<th>PERCENT OF TRUE MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grain</td>
<td>1/2 OF 1%</td>
</tr>
<tr>
<td>Livestock</td>
<td>12%</td>
</tr>
<tr>
<td>Farm Machinery</td>
<td>12%</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>33-1/3%</td>
</tr>
<tr>
<td>Mobile/Manufactured Homes</td>
<td>19%</td>
</tr>
<tr>
<td>Historic Aircraft and Vehicles</td>
<td>5%</td>
</tr>
<tr>
<td>Specific Tools and Equipment used in an Enterprise Zone</td>
<td>25%</td>
</tr>
<tr>
<td>All Other Personal Property</td>
<td>33-1/3%</td>
</tr>
</tbody>
</table>

Classification and assessment ratios are set by state law and cannot be adjusted by the Assessor.

A change in the assessed value may be made if property owners provide information which demonstrates that the assessed value does not accurately reflect the property’s true value in money.

APPEAL STEPS

1. INFORMAL
   Informal hearings will be conducted between April 1 and May 1 by the Assessor’s staff. For an appointment, call 816/407-3460 between 8:30 a.m. and 4:30 p.m., Monday—Friday.

2. BOARD OF EQUALIZATION
   Following informal hearings, taxpayers may appeal to the Board of Equalization. Forms for application are available at the Clay County Clerk’s office, 816/407-3582.

3. STATE TAX COMMISSION
   Appeals must be received by the State Tax Commission by August 15 or within 30 days of the BOE decision, whichever is later. Taxpayers must present an appeal to the BOE before continuing to the State Tax Commission.