

Minutes
Developmental Disabilities Resource Board of Directors

Finance Committee Meeting

April 10, 2018

The **Finance Committee** met on April 10, 2018 at 6:00pm at the DDRB office. The meeting was called by Finance Committee Chairman and Board Treasurer, Tom Bradley to review the 2018 Grant Program. We announced that we would change this meeting to a full board meeting later but as the meeting opened, we reverted back to this portion of the meeting as a Finance Committee meeting. Present at the meeting were Tom Bradley, Gary Steinman, Rick White, Steve Elliott by telephone all of which are on the Finance Committee. James Gottstein was unable to attend the meeting. Also present were Pat Schoenrade, Alan Naylor and Robert Sevier and by telephone, Heath Roberts. Also present were Sonja Bennett. Guests included Randy Hylton and Kimbel Mothershead of VSI and Holly Wilmes with ESMW.

2018 Capital Asset Grant Program

Tom began the meeting with the introduction of a proposal to offer a Capital Asset Grants Program for 2018 available to all the agency we funded in 2018. He proposed a guideline of \$500,000 be made available for this program. A majority of the Finance Committee members agreed to this proposal and this will be recommended to the full board for a vote on April 24. Rick White abstained from voting. Tom further offered several alternative guidelines for establishing the individual agency grant amount guidelines. After some discussion by all members, the following guidelines were established:

2018 Funded Amount Approve by Finance Committee	Available Grant Amount
Funded from 15000 to 50,000	\$ 5,000
Funded from 50,001 to 100,000	\$ 20,000
Funded from 100,001 to 500,000	\$ 65,000
Funded 500,001 or more	\$ 105,000

Tom reiterated that this would be a guideline. Agencies were in no way obligated to spend any or all of the available grant. Additionally, if an agency had a legitimate need that exceeds the guideline, the committee is open to reviewing.

VSI 2015 Capital Improvement Grant

Tom advised the Committee that Randy Hylton with VSI had requested additional funds for the sewer project which was funded with the 2015 grant. The project exceeded the original budget

by \$24,837.00. He is requesting these additional funds from DDRB. The Committee agreed to recommend payment of these funds to the full board on April 10. These funds would be considered are part of the 2015 Grant Program and not relative to the proposed 2018 plan.

With no further matters to discuss, the meeting was adjourned for a Closed Meeting of the Board

Respectfully submitted: Sonja Bennett
April 13, 2018